



STATE OF NEW YORK
EXECUTIVE CHAMBER
ALBANY 12224

CHAPTER # 549 APPROVAL # 12

MEMORANDUM filed with Assembly Bill Number 8072, entitled:

DEC 19 2013

“AN ACT to amend the executive law, the banking law, the benevolent orders law, the education law, the general business law, the insurance law, the mental hygiene law, the public authorities law, the private housing finance law, the public lands law, the racing, pari-mutuel wagering and breeding law, the religious corporations law, the surrogate’s court procedure act, the not-for-profit corporation law, and the estates, powers and trusts law, in relation to reform of charitable organizations; and to repeal certain provisions of the not-for-profit corporation law relating thereto; and providing for the repeal of certain provisions upon expiration thereof”

APPROVED

This bill, the Non-Profit Revitalization Act of 2013, would revise the Not-For-Profit Corporation Law and related provisions of other chapters of New York law to streamline the incorporation process for non-profit organizations in New York, modernize the oversight and corporate governance laws to prevent conflict of interest problems and fraud, enhance public trust in the non-profit sector, provide guidance to non-profit organizations’ boards of directors, and reduce burdens on non-profit organizations.

This bill as passed contains certain technical defects and barriers to implementation. The Legislature has agreed to remedy these deficiencies by passing additional legislation. On that basis, I am signing this bill.

The bill is approved.