

Nixon Peabody CWL advises Zhonggan Communication (Group) Holdings Limited on Hong Kong IPO

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Hong Kong. Nixon Peabody CWL advised Zhonggan Communication (Group) Holdings Limited on its Main Board IPO (SEHK stock code: 2545). The public offering in Hong Kong was oversubscribed by about 196 times, and together with the international placing portion, around HK\$151.3 million in net proceeds was raised.

Established in 2002, Zhonggan Communication Group is an integrated service provider and software developer headquartered in China's Jiangxi Province, focused on the provision of telecommunications infrastructure and digitalization solution services in the PRC.

The Nixon Peabody CWL team, led by **Hong Kong** corporate finance partner **Patrick Lee**, includes registered Mainland lawyer Milan Wang, associates **Katrina Ho** and **Chloe Ip**, and trainee solicitor **Paul Li**.