

Nixon Peabody advises Sumitomo Corporation on second US healthcare market investment

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New York, NY. Nixon Peabody LLP is pleased to have represented Sumitomo Corporation of Americas (Sumitomo), a subsidiary of the publicly traded Japanese corporation, Sumitomo Corporation, in the Global 500 company's continual expansion into the US healthcare market.

On May 7, 2025, Sumitomo announced its acquisition of ActivStyle, a leading provider of home medical supplies for chronic patients from AdaptHealth (NASDAQ: AHCO), marking Sumitomo's second investment in the US healthcare market. Nixon Peabody previously represented the company in its initial move to enter the US healthcare market last year. Based on its strong performance following this initial investment, Sumitomo also announced that it increased its stake in Vast Medical Holdings, owner of Quest Health Solutions.

The transaction represents Sumitomo's further focus on direct-to-consumer home medical supplies distribution. This deal also enables Sumitomo to leverage synergies between its portfolio companies, both domestically and abroad, in terms of insurance coverage, product offerings, and patient base with a focus on improving patients' quality of life.

"Underscoring our commitment to supporting clients in their strategic growth initiatives in the healthcare industry, we are honored to have represented the SCOA team on these significant investments," said **Harsh Parikh**, a partner in Nixon Peabody's **Healthcare** practice, who co-
led the deal team with **Corporate** partner **Daniel Belostock**.

"We are proud to continue our work for the SCOA team on this deal in support of their expansion in the US market," said Belostock. "It is a pleasure to support their work in creating greater alignment across the industry, particularly in addressing the needs of those with chronic conditions, in the support of greater patient care."



Parikh and Belostock led a cross-office, cross-practice group team of Nixon Peabody attorneys that included partners **Alexandra Busto, Valerie Breslin Montague, Jeffrey Gilbreth, Jill Gordon, Jéna Grady, Christian Hancey, Mark Knights, Shahzad Malik, Thomas McCord, and Rebecca Simone;** counsel **Jennifer Berrios, David Crosby, Patrick Callaghan, Lena Gionnette, Aaron Nadich, Courtney New, Lisa Perri, and Kierstan Schultz;** senior attorney **Shelagh Michaud;** and associates **Grace Connelly, Vincent Capati, Ethan Domsten, Vidaur Durazo, Marissa Espinoza Icochea, Kelly Glynn, Freddy Lopez, Emily Morrison, Mambwe Mutanuka, and Annie Zhang.**

To learn more about the transaction, see Sumitomo Corporation's **press release.**