

# Nixon Peabody advises Sumitomo Corporation of Americas in Strategic Investment in SHINE Technologies

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## CONTACT

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**New York, NY.** Nixon Peabody LLP is pleased to have represented Sumitomo Corporation of Americas (Sumitomo), a subsidiary of the publicly traded Japanese corporation, Sumitomo Corporation, in a strategic equity investment in SHINE Technologies (SHINE).

SHINE is a fusion technology company engaged in the development of fusion-derived applications spanning medical isotopes, neutron imaging, nuclear waste recycling, and fusion energy.

The investment deepens a strategic partnership under which Sumitomo and SHINE are collaborating to commercialize fusion-derived products and technologies.

"We're proud to support Sumitomo on transactions at the cutting edge of innovation, as it deepens its presence in the fusion technology space," said **Daniel Belostock**, a partner in Nixon Peabody's **Corporate** practice, who led the firm's deal team.

The Nixon Peabody team included partners **Jason Chimon**, **Christopher Grigg**, and **Harsh Parikh**; counsel **David Crosby**; and associate **Tim Sharkey**.

See Sumitomo's **press release** to learn more about this transaction.

