Nixon Peabody helps Strata Clean Energy secure $150M credit facility increase

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Durham, NC. Nixon Peabody LLP represented energy infrastructure company Strata Clean Energy in securing a $150 million increase to the company’s revolving credit facility, for a total of $450 million.

The credit facility increase closed on July 9, 2026, and the financing will continue to support the expansion of Strata’s operational fleet and the ongoing commercialization of its diversified development pipeline. This includes the development, construction, and operation of Strata's renewable energy and energy storage projects, as well as supporting the company's growing Engineering, Procurement and Construction and Operations and Maintenance divisions.

“The increase in revolving credit enables Strata to continue making a positive impact on the renewable energy sector and the utilities, independent power producers, and other customers the company serves,” said Nixon Peabody **Global Finance** partner **Martha Anderson**, who led the firm’s deal team. “We’re proud to have worked with Strata on this transaction and to support the company’s long-term growth strategy.”

Nomura Securities International, Inc., which closed the original $300 million credit facility in 2023, continues to act as bookrunner and coordinating lead arranger. First Citizens Bank is also serving as coordinating lead arranger.

In addition to Anderson, the Nixon Peabody team included partners **Frank Hamblett** and **Jason Chimon**, senior counsel **Forrest Milder**, and associate **Shaun Stienstra**.

See Strata Clean Energy’s **press release** to learn more about the transaction.

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